

# **AGENDA**

## **MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF HOLLISTER REDEVELOPMENT AGENCY**

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DATE: Thursday, October 4, 2012 Time: 3:00 P.M. City Hall 375 Fifth St., Hollister, CA

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***ANYONE WISHING TO ADDRESS THE OVERSIGHT BOARD PLEASE STEP  
FORWARD AND STATE YOUR  
NAME AND ADDRESS TO THE SECRETARY***

This Oversight Board has been created pursuant to §34161 through §34190 of the Health and Safety Code for the sole purpose of overseeing the actions of the Successor Agency to the City of Hollister Redevelopment Agency. In accordance with Health and Safety Code §34179 (h), all Oversight Board actions shall not be effective for three business days, pending a request for review by the State Department of Finance ("Department"). In the event that the Department requests a review of a given Oversight Board action, it shall have ten days from the date of its request to approve the Oversight Board action or return it to the Oversight Board for reconsideration, and such Oversight Board action shall not be effective until approved by the Department. In the event that the Department returns the Oversight Board action to the Oversight Board for reconsideration, the Oversight Board shall resubmit the modified action for Department approval, and the modified Oversight Board action shall not become effective until approved by the Department.

Persons who wish to speak on matters set for Public Hearing will be heard when the presiding officer calls for comments from those persons who are in support of/or in opposition hereto. After persons have spoken, the hearing is closed and brought to Commission level for discussion and action. There is no further comment permitted from the audience unless requested by the Chairman.

### **Call to Order**

### **Pledge of Allegiance**

**Roll Call:** Members: Jamie De La Cruz, Raymond Friend, Holly McWhinnie, Steve Kinsella, Clint Quilter, Helen Swanson, John Tobias

### **Verification of Agenda Posting**

A. **Approval of Minutes:** Approved minutes of the special Oversight Board meeting of August 30, 2012. **[Pages 4- 6]**

B. **Communications from the Public on Items Not Listed on the Agenda:** This is the time for anyone in the audience to speak on any item not on the agenda and within the subject matter jurisdiction of the Oversight Board. When the Oversight Board calls your name, please come to the podium, state your name and address for the record, and speak to the Board. Each speaker will be limited to 2 minutes. Please note that state law prohibits the Oversight Board from discussing or taking action on any item not on the agenda.

C. **Consent – None**

D. **NEW BUSINESS –**

1. Due Diligence Review of the Low Moderate Income Housing Fund.

The Board will consider public comment and any comments from the County Auditor Controller on the due diligence review of the Low Moderate Income Housing Fund submitted by the City of Hollister Successor Agency pursuant to Health and Safety Code Section 34179.5 and 34179.6. **[Pages 7-23]**

E. **Reports of the Successor Agency, Board, and County Auditor Controller.**

1. Report on use of unexpended Bond proceeds by Successor Agencies.

Receive report from staff regarding the allowed use of unexpended bond proceeds by the Successor Agency. **[Pages 24- 33]**

2. Report on list of Housing Assets.

Receive report from staff regarding the California Department of Finance review of the list of assets transferred to the City of Hollister Housing Successor to the former City of Hollister Redevelopment Agency. **[Pages 34- 35]**

Report on disposition of property of the Successor Agency. **[Pages 36- 39]**

Receive report from staff regarding the process for disposition of property of the Successor agency.

3. Reports from the Oversight Board members.

4. Report from the County Auditor Controller.

## **ADJOURNMENT**

**NEXT SPECIAL MEETING:** October 11, 2012

**NEXT REGULAR MEETING:** November 1, 2012

Materials related to an item on this Agenda submitted to the Board after distribution of the agenda packet are available for public inspection in the City Clerk's office at City Hall, 375 Fifth Street, Hollister and the Development Services Department, Successor Agency Office 339 Fifth Street, Monday through Thursday, 8:00 am to noon, 1:00 pm to 5 pm (offices closed between 12:00 and 1:00 p.m. and the last Friday of the month). Such documents are also available on the City of Hollister website at [www.hollister.ca.gov](http://www.hollister.ca.gov) subject to staff's ability to post the documents before the meeting.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk's Office at (831) 636-4316 Ext 16. Notification of 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.102-35.104 ADA Title II].